

CITY OF GLENVIEW, KENTUCKY
ORDINANCE NO. 1, SERIES 2007

AN ORDINANCE RELATING TO THE LEVY OF
AD VALOREM TAXES FOR THE CITY PURPOSES
AND FOR FISCAL YEAR ENDING JUNE 30, 2008

Whereas, the City of Glenview has elected to use the annual county assessment for properties situated in the City of Glenview, and

Whereas, there has been deposited with the City Clerk and/or Treasurer, a complete list of all taxable property located in the City as of January 1, 2007,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF GLENVIEW:

SECTION 1. The tax rate for the fiscal year ending June 30, 2008 is hereby levied and fixed at the rate of \$0.13 per \$100 of property assessed for taxation.

SECTION 2. The City Clerk and/or Treasurer shall cause to be made out and mailed, tax bills from the assessment rolls on or before July 1, 2007. Each bill shall identify each lot and assessment separately, the names of the owners, tax rate, total tax due, and the total of the bill.

SECTION 3. The payment of tax bills shall be made to the City Clerk and shall be subject to the discounts and penalties listed below and the collection remedies provided by law.

- A. A discount of 5% shall be allowed on tax bills paid on or before September 30, 2007.
- B. The face amount of the tax bill shall be due for all tax bills paid after October 1, 2007 and prior to December 31, 2007.
- C. On tax bills paid after December 31, 2007, there shall be added thereto a penalty of 10% of the tax due. In addition, after December 31, 2007, there shall be an added interest at 1.5% per month or part thereof, compounded monthly, plus lien filing and release fees, if applicable.

SECTION 4. The proceeds of such taxes shall be used for the general operating expenses of the City, including the purchasing of city supplies, the erection of city signs, the general maintenance of public ways in the city, payment of bond premiums for city officials, sanitation, public safety and payment of all the expenses incurred in the necessary and proper municipal functions.

SECTION 5. This Ordinance shall take effect and be in force and effect from and after its passage and publication.

