

CITY OF GLENVIEW
ORDINANCE 4, SERIES 2008

AN ORDINANCE ~~{IMPOSING}~~ AMENDING AN EXISTING ORDINANCE THAT IMPOSED A LICENSE FEE UPON INSURANCE COMPANIES FOR THE PRIVILEGE OF ENGAGING IN THE BUSINESS OF INSURANCE WITHIN THE CORPORATE LIMITS OF THE CITY OF GLENVIEW BEGINNING ~~{ON JULY 1, 2003}~~ FOR THE FISCAL YEAR JULY 1, 2009, AND THEREAFTER ON A ~~{CALENDAR}~~ FISCAL YEAR BASIS; ESTABLISHING INSURANCE COMPANY LICENSE FEE RATE AS ~~{5%}~~ 10% OF THE FIRST YEAR PREMIUMS FOR LIFE INSURANCE AND ~~{5%}~~ 10% OF THE PREMIUMS FOR ALL OTHER TYPES OF INSURANCE ACTUALLY COLLECTED DURING THE ~~{CALENDAR}~~ FISCAL YEAR ~~{2003}~~ 2009 AND THEREAFTER UNTIL AMENDED; ESTABLISHING AN EFFECTIVE DATE OF JULY 1, ~~{2003}~~ 2009 AND A DELINQUENCY DATE THIRTY ~~{30}~~ (30) DAYS AFTER THE END OF EACH CALENDAR QUARTER; ESTABLISHING A PENALTY INTEREST CHARGE AT THE TAX INTEREST RATE AS DEFINED BY STATUTE; AND REQUIRING INSURANCE COMPANIES SUBJECT TO THE LICENSER FEE TO FURNISH ANNUAL COLLECTION INFORMATION.

BE IT ORDAINED BY THE CITY OF GLENVIEW, KENTUCKY:

- Section 1. ~~{That there is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance within the corporate limits of the City of Glenview beginning on July 1, 2003, and thereafter on a calendar fiscal year basis. This Ordinance amends Ordinance No. 1, Series 2003 and becomes effective on July 1, 2009; Ordinance No. 1, Series 2003 remains in effect until July 1, 2009.}~~
- Section 2. ~~{That license fee imposed upon each insurance company which issues life insurance policies on the lives of persons residing within the corporate limits of the City of Glenview shall be 5% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies. That there is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance within the corporate limits of the City of Glenview beginning on July 1, 2009, and thereafter on a fiscal year basis.}~~
- Section 3. ~~{The license fee imposed upon each insurance company which issues any insurance policy which is not a life insurance policy shall be 5% of the premiums actually collected within each calendar quarter by reason of the issuance of such policies on risks located within the corporate limits of the City of Glenview on}~~

~~those classes of business which such company is authorized to transact, less all premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the Workers Compensation Act and shall not include premiums received on policies of group health insurance provided for state employees under KRS 18A.225(2) and 18A.228.}~~ That license fee imposed upon each insurance company which issues life insurance policies on the lives of persons residing within the corporate limits of the City of Glenview shall be 10% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies.

Section 4. ~~{All license fees imposed by this ordinance shall be due no later than thirty (3) days after the end of each calendar quarter. License fees which are not paid on or before the date shall bear interest at the tax interest rate as defined in KRS 131.010(6).}~~ The license fee imposed upon each insurance company which issues any insurance policy which is not a life insurance policy shall be 10% of the premiums actually collected within each calendar quarter by reason of the issuance of such policies on risks located within the corporate limits of the City of Glenview on those classes of business which such company is authorized to transact, less all premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the Workers Compensation Act and shall not include premiums received on policies of group health insurance provided for state employees under KRS 18A.225(2) and 18A.228.

Section 5. ~~{Every insurance company subject to the license fees imposed by this ordinance shall annually, by March 31, furnish the City of Glenview with a written breakdown of all collections in the proceeding calendar year for the following categories of insurance: (a) casualty; (b) automobile; (c) inland marine; (d) fire and allied perils; (e) health; and (f) life.}~~ All license fees imposed by this ordinance shall be due no later than thirty (30) days after the end of each calendar quarter. License fees which are not paid on or before the date shall bear interest at the tax interest rate as defined in KRS 131.010(6).

Section 6. ~~{The City Clerk is hereby directed to transmit a copy of this ordinance, and any amendment thereto, to the Commissioner of Insurance of the Commonwealth of Kentucky.}~~ Every insurance company subject to the license fees imposed by this ordinance shall annually, by March 31, furnish the City of Glenview with a written breakdown of all collections in the proceeding calendar year for the following categories of insurance: (a) casualty; (b) automobile; (c) inland marine; (d) fire and allied perils; (e) health; and (f) life.

Section 7. ~~{This ordinance shall become effective upon its adoption and publication as required by law.}~~ The City Clerk is hereby directed to transmit a copy of this ordinance, and any amendment thereto, to the Commissioner of Insurance of the Commonwealth of Kentucky, P.O. Box 517, Frankfort, Kentucky 40602-0517.

Section 8. This ordinance shall become effective on July 1, 2009 for the fiscal year beginning July 1, 2009. On the effective date of this ordinance all prior ordinances in conflict herewith are amended.

Section 9. Any insurance company paying a license fee pursuant to this ordinance must present a proof of claim for a refund to the City Clerk within six (6) months from the date of payment of the license fee to the City of Glenview, Kentucky.

Section 10. This ordinance shall be published according to law.

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Lisa Barr	_____	_____	_____
John Caperton	✓	_____	_____
Ted Steinbock	✓	_____	_____
Nanette Tafel	✓	_____	_____
Richard M. Breen	✓	_____	_____

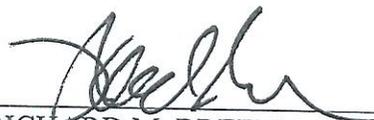
FIRST READING

Sept 17, 2008

SECOND READING

Oct 15, 2008

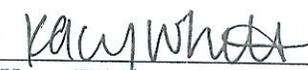
PASSED AND APPROVED this 15 day of Oct, 2008.



RICHARD M. BREEN, Mayor
City of Glenview, Kentucky

PUBLICATION DATE: NOV 11, 2008

ATTEST:



Kacy White, Clerk Administrator