

CITY OF GLENVIEW, KENTUCKY
ORDINANCE NO. 2, SERIES 2015

AN ORDINANCE ADOPTING THE CITY OF GLENVIEW, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2015 THROUGH JUNE 30, 2016 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF GLENVIEW

SECTION 1: The annual budget for the fiscal year July 1, 2015 through June 30, 2016 is hereby adopted as follows:

I. RESOURCES AVAILABLE

| | | |
|----|--------------------------------|-------------|
| 1. | General Fund | |
| | Fund Balance Carried Forward | \$682,000 |
| | Estimated Revenues | |
| | a. Property Taxes | 215,000 |
| | b. Insurance Premium Tax | 120,000 |
| | c. Cable Franchise Fees | 5,000 |
| | c. HB413 Court Fees for Police | 5,000 |
| | d. Post Office Rent | 3,800 |
| | e. Interest Income | 1,000 |
| | f. Other | 520 |
| 2. | Road Fund | 25,000 |
| | TOTAL ESTIMATED REVENUES | \$375,320 |
| | TOTAL RESOURCES AVAILABLE | \$1,057,320 |

II. APPROPRIATIONS

| | | |
|----|----------------------------|-----------|
| 1. | General Fund | |
| | a. General Government | \$100,000 |
| | b. Public Works and Police | 215,320 |
| | c. Sanitation | 90,000 |
| 2. | Road Fund | 25,000 |
| | TOTAL APPROPRIATIONS | \$430,320 |

ESTIMATED FUND BALANCE END OF
FISCAL YEAR

\$627,000

The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

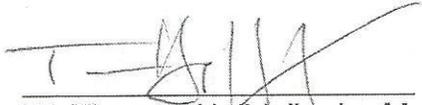
SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City is authorized and directed to publish and advertise this Ordinance as required by law.

| <u>COMMISSION MEMBERS</u> | <u>YES</u> | <u>NO</u> | <u>ABSTAIN</u> |
|---------------------------|------------|--------------|----------------|
| Dr. Donald W. Bennett | <u>✓</u> | <u>_____</u> | <u>_____</u> |
| W. Thomas Halbleib, Jr. | <u>✓</u> | <u>_____</u> | <u>_____</u> |
| Deborah M. Reiss | <u>✓</u> | <u>_____</u> | <u>_____</u> |
| Nanette Tafel | <u>✓</u> | <u>_____</u> | <u>_____</u> |
| John L. Warmack, Jr. | <u>✓</u> | <u>_____</u> | <u>_____</u> |

FIRST READING APRIL 15, 2015

SECOND READING MAY 20, 2015

PASSED AND APPROVED this 20th day of MAY, 2015.



W. Thomas Halbleib, Jr., Mayor
City of Glenview, Kentucky

PUBLICATION DATE: JUNE 15, 2015

ATTEST:



Kacy DeVore, City Clerk