

CITY OF GLENVIEW, KENTUCKY
ORDINANCE NO. 3, SERIES 2016

AN ORDINANCE ADOPTING THE CITY OF GLENVIEW, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared, and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF GLENVIEW

SECTION 1: The annual budget for the fiscal year July 1, 2016 through June 30, 2017 is hereby adopted as follows:

I. RESOURCES AVAILABLE

1.	General Fund	
	Fund Balance Carried Forward	<u>\$628,793</u>
	Estimated Revenues	
	a. Property Taxes	255,000
	b. Insurance Premium Tax	120,000
	c. Cable Franchise Fees	5,000
	c. HB413 Court Fees for Police	5,000
	d. Post Office Rent	3,800
	e. Interest Income	4,000
	f. Other	520
2.	Road Fund	<u>25,000</u>
	TOTAL ESTIMATED REVENUES	<u>\$418,320</u>
	TOTAL RESOURCES AVAILABLE	<u>\$1,047,113</u>

II. APPROPRIATIONS

1.	General Fund	
	a. General Government	\$ 96,000
	b. Public Works and Police	237,500
	c. Sanitation	90,000
2.	Road Fund	<u>25,000</u>
	TOTAL APPROPRIATIONS	<u>\$448,500</u>

ESTIMATED FUND BALANCE END OF
FISCAL YEAR \$598,613

The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

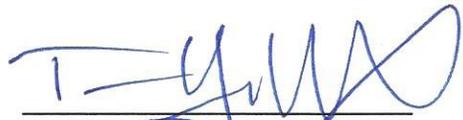
SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City is authorized and directed to publish and advertise this Ordinance as required by law.

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Dr. Donald W. Bennett	_____	_____	_____
W. Thomas Halbleib, Jr.	<u>X</u>	_____	_____
Deborah M. Reiss	<u>X</u>	_____	_____
Nanette Tafel	<u>X</u>	_____	_____
John L. Warmack, Jr.	<u>X</u>	_____	_____

FIRST READING May 18, 2016

SECOND READING June 15, 2016

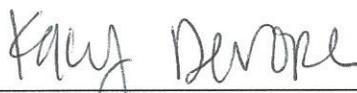
PASSED AND APPROVED this 15th day of June, 2016.



W. Thomas Halbleib, Jr., Mayor
City of Glenview, Kentucky

PUBLICATION DATE: June 16, 2016

ATTEST:



Kacy DeVore, City Clerk